

HARBOUR REVENUE ACCOUNTS 2019/20 - BUDGET MONITORING

Appendix 1a

Mar-20

TOR BAY HARBOUR AUTHORITY

| Expenditure | 2019/20 Original Budget £ ,000 | 2019/20 Current Budget £ ,000 | 2019/20 Projected Outturn £ ,000 | Notes | | 2019/20 Original Budget £ ,000 | 2019/20 Current Budget £ ,000 | 2019/20 Projected Outturn £ ,000 | Notes |
|------------------------------------|---|--|---|-------|--|---|--|---|-------|
| Harbour Employee Costs | 630 | 601 | 591 | 1 | | | | | |
| Premises Costs:- | | | | | | | | | |
| Repairs and Maintenance | 319 | 453 | 315 | 2 | Expenditure brought forward | <u>3,187</u> | <u>3,492</u> | <u>3,437</u> | |
| Energy & Water | 189 | 189 | 253 | 3 | Income | | | | |
| Cleaning & Waste | 92 | 129 | 125 | 4 | Rents and Rights :- | | | | |
| Other Premises & Insurance costs | 86 | 125 | 130 | 5 | Property and Other Rents/Rights | 549 | 566 | 569 | |
| Operational Costs:- | | | | | Marina Rental | 442 | 463 | 462 | |
| Security Services including CCTV | 87 | 133 | 133 | 6 | Operating Income :- | | | | |
| Professional Services | 54 | 94 | 101 | 7 | Harbour Dues | 151 | 149 | 172 | 8 |
| Equipment and V&P | 39 | 74 | 91 | | Visitor and Slipway | 64 | 64 | 68 | |
| Other Services | 108 | 108 | 108 | | Mooring fees | 203 | 218 | 213 | 9 |
| General & administration expenses | 72 | 66 | 70 | | Pontoon Berths | 588 | 588 | 588 | |
| Internal Support Services | 175 | 181 | 181 | | Fish Toll Income | 978 | 925 | 984 | 10 |
| User Charges Concessions | 11 | 14 | 14 | | Recharged Services | 103 | 111 | 150 | 11 |
| Capital Charges | 498 | 498 | 498 | | Harbour Facilities charges | 85 | 80 | 88 | |
| Contribution to General Fund - EHO | 25 | 25 | 25 | | Licences & Contractor passes | 28 | 28 | 31 | |
| Contribution to General Fund | 802 | 802 | 802 | | Reserved Car Parking | 37 | 37 | 36 | |
| | <u>3,187</u> | <u>3,492</u> | <u>3,437</u> | | Miscellaneous & Administration charges | 27 | 29 | 45 | |
| | | | | | Contributions from Reserve | 0 | 205 | 40 | 12 |
| | | | | | | <u>3,255</u> | <u>3,463</u> | <u>3,446</u> | |
| | | | | | Operating Surplus /(Deficit) | 67 | (29) | 9 | |
| | | | | | Gain share contribution to General Fund | (42) | 0 | (9) | |
| | | | | | Gain share Contribution to Harbour Reserve | (25) | 0 | 0 | |
| | | | | | Shortfall in Council budget contribution | | | (41) | 13 |
| | | | | | Net Surplus /(Deficit) | <u>0</u> | <u>(29)</u> | <u>(41)</u> | |

| RESERVE FUND | | | |
|--|--|-------------------|----|
| Opening Balance as at 1st April | | 741 | |
| Interest Receivable (estimated) | | 7 | |
| Net Surplus / (Deficit) from Revenue Account | | (41) | |
| Capital Funding | | (490) | 14 |
| Expected Closing Balance as at 31st March | | <u><u>217</u></u> | |

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2019/20 is £637k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.